



43 South 9th Street
Indiana, PA 15701
1-800-325-BANK

MEMBER FDIC

Original: 2508

RECEIVED
JAN 10 9 41 AM '06
INDEPENDENT REGULATORY
REVIEW COMMISSION

January 3, 2006

Independent Regulatory Review Commission
14th Floor Harristown 2
333 Market Street
Harrisburg, PA 17101

Dear Commissioners:

I am writing to express my concern and objection about the proposed regulation change on Financial Institution Security Equipment, 61 PA Code, section 46.9.

The proposed Sales and Use Tax regulation change will substantially increase the taxation burden already imposed on the ever-decreasing list of remaining independent Pennsylvania financial institutions. I am also concerned that this proposed, back-door, tax increase would be imposed by regulatory change rather than the democratic vote of elected and accountable legislators.

I urge you to reject the proposed repeal of 61 PA Code, section 46.9.

Sincerely,

Robert E. Rout
Senior Executive Vice President
Chief Financial Officer and Secretary

Cc: James C. Miller, Chairman and CEO
Todd D. Brice, President and COO